FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

Check this box to indicate that a

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
	Lantern Pharma Inc. [LTRN]	(Check all applicable) Director X 10% Owner				
le)	3. Date of Earliest Transaction (Month/Day/Year) 05/23/2024	Officer (give title Other (specify below) below)				
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person				
		X Form filed by More than One Reporting Person				
1						
)	lle)	Lantern Pharma Inc. [LTRN] 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2024 4. If Amendment, Date of Original Filed (Month/Day/Year) 01				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								217,553	I	By Bios Fund I QP, LP ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock								371,950	I	By Bios Fund I, LP ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock	05/23/2024		s		930	D	\$6.25(1)	59,326	I	By Bios Fund II NT, LP ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock	05/24/2024		s		1,859	D	\$6.33 ⁽²⁾	57,467	I	By Bios Fund II NT, LP ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock	05/23/2024		S		6,944	D	\$6.25(1)	443,174	I	By Bios Fund II QP, LP ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock	05/24/2024		s		13,888	D	\$6.33 ⁽²⁾	429,286	I	By Bios Fund II QP, LP ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock	05/23/2024		S		2,126	D	\$6.25 ⁽¹⁾	135,706	Ι	By Bios Fund II, LP ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock	05/24/2024		S		4,253	D	\$6.33 ⁽²⁾	131,453	I	By Bios Fund II, LP ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock								26,093	I	By BP Directors, LP ⁽³⁾⁽⁴⁾⁽⁵⁾

Derivative Security (Instr.3) Conversion or Exercise Date (Month/Day/Year) Execution Date, If any (Month/Day/Year) Transation Securities Derivative (Month/Day/Year) Securities (Month/Day/Year) Derivative Security Derivativ	(e.g., puts, calls, warrants, options, convertible securities)															
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Kreis Leslie W. Modes (Lest) (Fin) (Mode) COLANTERN PHARMA NIC: (Fin) (Mode) DALLAS TX 75201 (Stree) (Zp) (Kate) (Zp) 1. Nome and Address of Reporting Person* Casua Management LP (Mode) (Col LANTERN PHARMA NIC: (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTERN PHARMA NIC: 1920 MCKINNEY AVENUE, 7TH FLOOR (Mode) (Col LANTER					Code	v	(A)	(D)			Title	or Number				
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. On May 23, 2024 each of Bios Fund II NT, LP ("Bios Fund II NT"), Bios Fund II QP, LP ("Bios Fund II QP") and Bios Fund II, LP ("Bios Fund II") sold shares in multiple transactions at prices ranging from \$6.08 to \$6.49, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Isser, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (2) to this Form 4.

Remarks:

^{2.} The price reported in Column 4 is a weighted average price. On May 24, 2024 each of Bios Fund II NT, Bios Fund II QP and Bios Fund I Sold shares in multiple transactions at prices ranging from \$6.15 to \$6.64, inclusive. 3. Bios Equity Partners, LP ("Bios Equity I") is the general partner of the following entities: Bios Fund I, LP ("Bios Fund I"), Bios Fund I QP, LP ("Bios Fund I QP") and BP Directors, LP ("Bios Directors"). Bios Equity Partners II, LP ("Bios Equity II") is the general partner of the following entities: Bios Fund II QP and Bios Fund II NT. Cavu Management, LP ("Cavu Management"), an entity managed and controlled by Mr. Kreis, and Bios Capital Management, LP ("Bios Management"), an entity managed and controlled by Aaron Glenn Louis Fletcher, are each a general partner of Bios Equity I and Bios Equity II. Cavu Advisors LLC ("Cavu Advisors"), an entity that is managed and controlled by Mr. Kreis, is the general partner of Cavu Management. Bios Advisors GP, LLC ("Bios Advisors"), an entity that is managed and controlled by Mr. Fletcher, is the general partner of Bios Management.

^{4.} Mr. Kreis, Cavu Management, Cavu Advisors, Mr. Fletcher, Bios Management and Bios Advisors each share voting and investment control with respect to the shares held by Bios Fund I, Bios Fund I QP, Bios Directors, Bios Fund II, Bios Fund II QP and Bios Fund II NT (collectively, the "Bios Equity Entities"). Because of the relationship between Mr. Kreis, Mr. Fletcher, Cavu Management, Bios Management, Bios Advisors and the Bios Equity Entities, Mr. Kreis, Mr. Fletcher, Cavu Management, Bios Management, Bios Management, Cavu Advisors and Bios Advisors each may be deemed to beneficially own the shares held directly by the Bios Equity Entities.

^{5.} For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of his/its pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

This Form 4 is the first of two Forms 4 filed relating to the same event. The Form 4 has been split into two filings because there are more than 10 reporting persons in total, and the SEC's EDGAR filing system limits a single Form 4 to a maximum of 10 reporting person. The second Form 4 will be filed by Aaron Glenn Louis Fletcher as the designated filer.

> Leslie W. Kreis, Jr By: /s/ Daniel 05/28/2024 Schwarz, as attorney-in-fact Cavu Management, LP By: Cavu Advisors, LLC, its general partner 05/28/2024 By: /s/ Daniel Schwarz, as attorney-in-fact Cavu Advisors, LLC By: /s/ Daniel Schwarz, as attorney-in-05/28/2024 fact BP Directors, LP By: Bios Equity Partners, LP, its general partner By: Cavu Management, LP By: 05/28/2024 Cavu Advisors, LLC, its general partner By: /s/ Daniel Schwarz, as attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.